

God Bless America ETF

TICKER: YALL (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the God Bless America ETF (the "Fund") for the period September 1, 2024 to February 28, 2025. You can find additional information about the Fund at www.godblessamericaetf.com. You can also request this information by contacting us at (855) 434-4080 or by writing the Fund at God Bless America ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
God Bless America ETF	\$33	0.65%

Costs paid as a percentage of a \$10,000 investment is an annualized figure.

Key Fund Statistics

(as of February 28, 2025)

Fund Size (Thousands)	\$88,113
Number of Holdings	40
Portfolio Turnover	7%

Sector Breakdown

(% of Total Net Assets)

Consumer, Cyclical	18.7%
Consumer, Non-cyclical	18.6%
Technology	17.3%
Financial	13.5%
Industrial	12.5%
Communications	4.9%
Basic Materials	4.2%
Energy	4.0%
Utilities	3.2%
Cash & Other	3.1%

What did the Fund invest in?

(as of February 28, 2025)

Top Ten Holdings	(% of Total Net Assets)
NVIDIA Corp.	5.6
The Boeing Co.	5.4
Tesla, Inc.	5.3
Broadcom, Inc.	5.3
Costco Wholesale Corp.	5.3
Charter Communications, Inc. - Class A	4.8
The Charles Schwab Corp.	4.7
Amgen, Inc.	4.2
Copart, Inc.	4.0
HCA Healthcare, Inc.	3.6

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.godblessamericaetf.com.